

Contents

1	Summary of papers	1
1.1	Paper I	1
1.2	Paper II	2
1.3	Paper III	2
2	Included Papers	5
2.1	Paper I: Have earnings and book values lost relevance? A relative valuation framework	6
2.2	Paper II: Is P/E always more accurate than EV/EBITDA?	54
2.3	Paper III: Price-to-earnings valuation - imperfect heuristic? Maybe, but then a precise one!	99